Health Professionals Advocate

Health Insurance Companies & Fossil Fuels:
A Divestment Campaign for Climate, Health & Equity

MSCCH Friday Webinar 9/4/20
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Objectives

- Discuss how US health insurers fossil fuel divestment is needed to address climate change, protect health and improve equity.

- Identify one action you can take to leverage your trusted voice as a health professional in the fossil fuel divestment movement.

Plug in for updates with this google form
Support for Climate Action

Human Health & Safety

Trusted Medical Community Voice

Support for Climate Action
“You can’t have climate change without sacrifice zones,
And you can’t have sacrifice zones without disposable people,
And you can’t have disposable people without racism.”

--Hop Hopkins
Dr Don Berwick: The Moral Determinants of Health

“Imagine, for a moment, that the moral law within commanded shared endeavor for securing the health of communities.

Imagine, further, that the healing professions together saw themselves as bearers of that news and leaders of that change.

What would the physicians, nurses, and institutions of US health care insist on and help lead, as an agenda for action?”

Restoring US leadership to reverse climate change.

(among other things❤️)
Our campaign:
Health-Professionals as Spokespeople calling on US Health Insurers to Divest from Fossil Fuels
In order to Safeguard Health

(Launches Next Month!)

If you’d like to get involved and receive updates on our progress:
Please complete this 4 question Google Form
Insurance companies enable fossil fuel expansion

Investments

- The insurance industry is huge institutional investor
- The top 10 US health insurers with disclosed investment records held $24 billion in oil, gas, coal, and utilities (2017)
<table>
<thead>
<tr>
<th>Rank (US market share)</th>
<th>Company</th>
<th>Fossil Fuel Investments (2017)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>UNITEDHEALTH</td>
<td>564,481,400.00</td>
</tr>
<tr>
<td>2</td>
<td>KAISER</td>
<td>881,403.00</td>
</tr>
<tr>
<td>3</td>
<td>ANTHEM</td>
<td>255,889,457.00</td>
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<td>4</td>
<td>HUMANA</td>
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<td>5</td>
<td>AETNA</td>
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<td>6</td>
<td>HCSC</td>
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<td>7</td>
<td>CENTENE CORPORATION</td>
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<td>CIGNA HEALTH</td>
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<td>9</td>
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<tr>
<td>10</td>
<td>METROPOLITAN</td>
<td>18,857,817,453</td>
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</table>
This. Is. Not OK.
1,246 Organisations
58,000 Individuals
$14.1 tr Combined assets
AMA PASSES RESOLUTION ON DIVESTING FROM FOSSIL FUELS

06/13/2018

Good news: The American Medical Association has passed a resolution calling on itself to divest from companies that get the majority of their income from fossil fuels. The resolution was written by PSR's own Todd Sack (PSR National board member and PSR/Florida), and was passed with the help and support of others including Peter Orris (PSR/Chicago).

The University of California has fully divested from fossil fuels. It's the largest school in the US to do it

By Leah Asmelash, CNN
Our campaign goals:

- One Top-10 US health insurance companies to commit to divest from fossil fuels by end of this year(!)
- Three Top-10 health insurers commit to divest by June 2021
Campaign demands:

1. Divest all assets from coal, oil, and gas companies that are not in line with a Paris/1.5°C pathway, including assets managed for third parties.

2. And that they bring stewardship activities, trade association membership and their public positions as shareholders and corporate citizens, more broadly in line with a Paris/1.5°C pathway in a transparent way. Including advocacy for a green and just recovery from COVID-19.
“Healers are called to heal. When the fabric of communities upon which health depends is torn, then healers are called to mend it. The moral law within insists so. Improving the social determinants of health will be brought at last to a boil only by the heat of the moral determinants of health.”

-- Dr Don Berwick
“All disease has two causes, one pathological and the other political.”

-- Dr Rudolph Virchow

Thank you!
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www.climatehealthnow.org
How to join in the effort to help?